



Lake County Economic Development Corporation (Lake EDC) Collaborates with Local Service Providers and USDA to Increase Affordable Working-Class Family Housing

For Immediate Release

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Kelseyville, CA...The Lake County Economic Development Corporation (Lake EDC) is partnering with the United States Department of Agriculture (USDA) Rural Development to present a housing fair on Saturday, Sept. 7, at the Habematolel Pomo of Upper Lake Community Room, 9460 Main St., Upper Lake. The fair will begin at 11 a.m.

Through the series of Housing Fairs held since May, 2018, over 500 Lake County households have directly received information on these programs with the Spanish and English Language Community USDA Housing Fair on March 16, 2019 serving well over 100 attendees. To date, thirty-five (35) households have closed on loans. Several other households have received Certificates of Eligibility allowing them to purchase or build, have completed the application process, are under construction, or are in escrow.

Lake County residents may be assisted in purchasing an existing home or building a new one through the USDA Single-Family Housing loan programs which help moderate to low-income individuals and households purchase homes, build equity, and increase their investment in the community.

Highlights of the programs include no down payment, no mortgage insurance, and interest rates as low as one percent for eligible buyers. Loans are available to all individuals and households that meet criteria such as income levels, credit scores, and stable income.

Several local builders and developers are collaborating and have approved plans for new stick-built and manufactured home construction. Renovated homes around the county are available as well.

The Lake County Economic Development Corporation (Lake EDC) works with a certified USDA Direct Loan Packager and offers program office hours at 3895 Main St. Kelseyville. For an appointment please call, 707-279-1540 or email lakecountyaedc@gmail.com.